Listing of Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application:

1-38 (Cancelled)

39. (Currently amended): A method of portfolio management comprising:

Receiving at a computer server from at least one client system associated with an investor, a plurality of such investment parameters from said investor as investment planning horizon, risk tolerance or target risk level, target investment returns, a preferred cash allocation, a strategy of portfolio rebalance, and/or investment styles based on market value, fundamental and technical criteria, or other user-defined securities to be considered in his/her portfolios;

Responsive to the receipt of said investment parameters, said computer server sending queries to database server system, which selects initial candidate securities;

Invoking a mathematical algorithm stored in said computer server by retrieving said user investment parameters and by using either real-time or historical securities price data;

Said mathematical analysis program generating an optimal investment portfolio consistent with said user-defined investment parameters in real time;

Wherein said generating of said optimal portfolio further comprises;

Using an optimal linear combination of securities chosen under a plurality of investment styles as various investment style indices; and setting returns on a portfolio constructed as a linear combination of a plurality of investment style indices as possible market benchmark to compare performance of said portfolios;

Constructing the domestic market portfolio as an optimal linear combination of said plurality of all investment style index returns while anticipating also an international capital market index as a linear combination of various domestic market portfolios for different countries/regions;

Rebalancing existing portfolios under a preset rebalancing strategy relative to an optimal scenario portfolio formed in real time in accordance with said user-defined investment parameters and current market conditions.

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